

Reconciliation for Bank Deposits Returning to Prior Process

As you know, Daxko recently transitioned from Finastra (also known as BankServ) to ACH.com for EFT payment processing. With this migration, bank reconciliation for weekends has required more compiling than it did previously. This is due to a change in process to send separate batch files for Saturday and Sunday and Monday, even though there is only one deposit on Monday.

In order to return to a process similar to what existed prior to the migration, the Daxko Operations team will begin sending the Saturday and Sunday batches to the processor on Monday. This change in process will occur on July 1, 2019.

We hope this change will make it more straight-forward to reconcile your weekend deposits.